

BILL NO. S-74-11-107

SPECIAL ORDINANCE NO. S-179-74

AN ORDINANCE Repealing Special Ordinance No. S-166-74

WHEREAS, The Common Council of the City of Fort Wayne, has adopted a Special Ordinance No. S-166-74 authorizing the issuance and sale of Economic Development Bonds (Fort Wayne Wire Die Realty Company Project); and

WHEREAS, it is the desire of the Development Commission to more fully set out the terms of the Economic Development Bonds (Fort Wayne Wire Die Realty Company Project).

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That Special Ordinance No. S-166-74 be, and it hereby is repealed.

SECTION 2. This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

William T. Singer

Councilman

APPROVED AS TO FORM
AND LEGALITY, _____

CITY ATTORNEY

Read the first time in full and on motion by Hengo, seconded by V. Schmidt, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City-Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on the _____ day of _____, 197____, at _____ o'clock P.M., E.S.T.

Date: 11-12-74.

Charles W. Westerman
CITY CLERK

Read the third time in full and on motion by Hengo, seconded by V. Schmidt, and duly adopted, placed on its passage.

Passed (~~Lost~~) by the following vote:

	AYES <u>9</u>	NAYS <u>0</u>	ABSTAINED _____	ABSENT _____ to-wit:
BURNS	<u>X</u>	_____	_____	_____
HINGA	<u>X</u>	_____	_____	_____
KRAUS	<u>X</u>	_____	_____	_____
MOSES	<u>X</u>	_____	_____	_____
NUCKOLS	<u>X</u>	_____	_____	_____
SCHMIDT, D.	<u>X</u>	_____	_____	_____
SCHMIDT, V.	<u>X</u>	_____	_____	_____
STIER	<u>X</u>	_____	_____	_____
TALARICO	<u>X</u>	_____	_____	_____

DATE: 11/26/74

Charles W. Westerman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~Zoning Map~~) (~~General~~) (~~Annexation~~) (~~Special~~) (~~Appropriation~~) Ordinance (Resolution) No. 8-179-74. on the 26th day of November, 1974.

Charles W. Westerman
CITY CLERK

ATTEST: (SEAL) Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 27th day of November, 1974, at the hour of 10:00 o'clock A. M., E.S.T.

Charles W. Westerman
CITY CLERK

Approved and signed by me this 2nd day of December, 1974, at the hour of 1:30 o'clock P. M., E.S.T.

Sam J. Root
MAYOR

Bill No. S-74-11-14

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
repealing Special Ordinance No. S-166-74

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance DO PASS.

William T. Hinga - Chairman

John Nuckols - Vice-Chairman

James S. Stier

Winfield C. Moses, Jr.

Paul M. Burns

William T. Hinga

John Nuckols

James S. Stier

Winfield C. Moses Sr.

Paul M. Burns

DATE 11-26-74 CONCURRED IN
CHARLES W. WESTERMAN, CITY CLERK

Admn. Appr. ✓

DIGEST SHEET

TITLE OF ORDINANCE

SPECIAL ORDINANCE

S-74-11-14.

DEPARTMENT REQUESTING ORDINANCE

DEVELOPMENT COMMISSION

SYNOPSIS OF ORDINANCE

Repealing Ordinance No. S-166-74 which authorized the

issuance and sale of Economic Development Revenue Bonds (Fort Wayne Wire

Die Realty Company Project)

It is necessary to repeal this Ordinance and introduce a new ordinance due to

Bond Counsel in Indianapolis, which has requested that the terms be more fully

set out. This in no way changes the terms of the Bond issue.

EFFECT OF PASSAGE

EFFECT OF NON-PASSAGE

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT)

Finance